



## Multi-Family Warranty Insurance Coverage in Alberta

The Alberta New Home Warranty Program Group is Alberta's leading provider of new home warranty, helping homeowners feel safe, happy and secure when it comes to building, buying and owning a new home.

We're partnered with the very best homebuilding companies across the province, and are here to help you keep your home running smoothly. Your builder has partnered with us to provide third-party new home warranty insurance coverage through our insurance underwriter, The New Home Warranty Insurance (Canada) Corporation.

### What is new home warranty insurance?

New home warranty is an insurance protection product that protects your home from material, labour and structural defects that might arise after the commencement of warranty. The warranty stays with the home, whether you are the original owner or subsequent buyer.

### Is home warranty insurance mandatory?

Yes — Alberta's *New Home Buyer Protection Act* stipulates that all new homes must include warranty insurance coverage of one year for materials and labour, two years for delivery and distribution systems, five years for building envelope and 10 years for major structural defects.



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# Warranty Coverage Benefits for Homeowners

- ✓ Confidence knowing your homebuilder is one of Alberta's best.
- ✓ Comfort knowing your new home purchase is protected by a professional, reputable and enduring new home warranty provider.
- ✓ Free online resources to help you care and maintain your home, manage surface water, and more!
- ✓ Secure Homeowner Portal to access your policies, information and resources, and to file a claim.
- ✓ A live person available to assist you by phone or email to answer your questions.
- ✓ Alternative resolution options such as mediation, a practical hands-on approach to resolving issues.
- ✓ Assurance that your homebuilder has undergone mandatory, industry-specific education through the Professional Home Builder's Institute to ensure competency, performance, training and service.

## Warranty Insurance Coverage Details

### Coverage Prior to Possession

**OPTIONAL** *Condominium Deposit Protection Insurance:* Purchaser deposits are insured for the amount of all deposit monies received by the homebuilder, and is project specific to a maximum of \$50,000 per unit, to a maximum of \$1,500,000 per building\*. This means that in the event of default by a homebuilder, the purchaser's investment is covered from payment of initial deposit under the purchase agreement and expires upon unit commencement of warranty.

*\*Please confirm amount with your homebuilder.*

### Unit Coverage

**1 YEAR** *Materials and Labour:* Coverage for defects in materials and labour which include items such as flooring, paint and trim within the unit.

**2 YEAR** *Delivery and Distribution Systems:* Coverage for defects in materials and labour related to delivery and distribution systems including heating, electrical and plumbing systems within the unit.

### Common Property Coverage

**1 YEAR** *Materials and Labour:* Coverage for defects in materials and labour in the common property.

**2 YEAR** *Delivery and Distribution Systems:* Coverage for defects in materials and labour related to delivery and distribution systems including heating, electrical and plumbing systems.

**5 YEAR** *Building Envelope:* Coverage for defects in the building envelope.

**OPTIONAL** *Additional Building Envelope:* Coverage for defects in the building envelope for an additional two years. *Only the homebuilder may opt for this coverage, at the time of project application.*

**10 YEAR** *Structural:* Coverage for structural defects such as frame and foundation.

*For additional details regarding warranty coverage and/or coverage limits, please refer to the home's Home Warranty Insurance Policy, or contact us.*



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