



The Alberta New Home Warranty Program Introduces... Enhanced Protections for Single Family Homes

Deposit Protection *(Choose a House or Lot, Make a Deposit)*

The return of your deposit(s) up to 20% of the purchase price to a maximum of \$100,000 is covered in the event of default by a Builder Member of the Program.

Builder Performance Protection *(Unconditional Sale, Construction Stage)*

You're covered for up to \$50,000 (including up to \$3,000 in legal fees) towards the completion costs or the discharge of builders' liens in the unlikely event a Builder Member should fail to complete a home as contracted. The Program provides the administration, co-ordination and supervision of all issues for the completion of your home.

First Year Workmanship and Materials Protection *(House Completed, Take Possession)*

If a Builder Member does not meet its warranty obligations, the Program provides for up to \$100,000 in costs to repair defects in workmanship and materials during the first year after you take possession. This \$100,000 total also includes costs related to the Five Year Structural Integrity Warranty Protection.

5 Year Structural Integrity Protection *(After First Year Up to Five Years)*

The unused portion of the First Year Materials & Workmanship Warranty coverage amount, up to \$100,000, can also be applied to the costs to repair major structural defects affecting the load bearing components of your home in the first five years.

10 Year Structural Integrity Protection (Optional) *(After Five Years Up to Ten Years)*

At the time of possession, you may also choose to purchase our extended Structural Integrity Warranty Protection (at a cost of \$200 + GST) for an additional five years for a total of ten years of structural protection.

Additional Living Expenses Protection

While Warranty work is being completed in your home, you may incur incremental excess living costs. The Program will reimburse you for up to \$6,000 in pre-approved, verifiable living expenses over the span of your coverage.



**The Alberta
New Home
Warranty
Program**

For more information visit our website:
www.albertanewhomewarranty.com



The Alberta New Home Warranty Program Gives You The “Home Smart Advantage”

The Home Smart Advantage takes the mystery out of home building, allowing you to be well informed about the journey ahead. The Alberta New Home Warranty Program is dedicated to being a leader in providing warranty services to the home building industry and is committed to being a trusted resource for information and knowledge about the building process.

What’s available?

Comprehensive Website

As a potential homebuyer we encourage you to start the home builder search process on our web site www.albertanewhomewarranty.com. There you will discover a wealth of information that can guide you towards a better understanding of how to communicate with your builder and ultimately have a more enjoyable home building experience.

“Your Purchase to Possession Guide” and “The Way Home: Your New Home Buying Condominium Guide”.

These FREE publications detail everything you need to know about the single family or condominium buying process, step-by-step. It helps frame your expectations at each stage. They are available for free, in electronic and hard copy format, at www.albertanewhomewarranty.com.

Workmanship and Material Guide

It identifies 200+ common workmanship and materials issues requiring conciliation or inspection which have been raised by builders and homeowners over the years. By consulting the guide, you can have confidence that your builder is meeting industry standards and helps your have realistic expectations of workmanship and material details in your new home. It’s available online at www.albertanewhomewarranty.com.

Ultimately, “Your Home Smart Advantage” means a more enjoyable home building experience.



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For more information visit our website:
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